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TAJCO Group A/S

GHG Emission Report 2024

28/04/2025

Version 1

Prepared by: Akash Verma	Approved by: Christian Oberlechner	Issued Dep: Sustainability Department	page
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1. Introduction

This report presents the Scope 1 and 2 greenhouse gas (GHG) emissions inventory for TAJCO Group A/S under operational control for the reporting period from January 1, 2024, to December 31, 2024. It is prepared in accordance with the requirements outlined in the GHG Protocol: A Corporate Accounting and Reporting Standard (Revised Edition), developed by the World Resources Institute (WRI) and the World Business Council for Sustainable Development (WBCSD).

The primary purpose of this GHG Report is to demonstrate conformity with the GHG Protocol and to support transparency, consistency, and credibility in reporting, enabling the verification of our GHG inventory.

1.1 Description of the Reporting Organisation

TAJCO Group A/S is a global supplier to the automotive industry, specialising in the design, development, and production of premium exterior accessories with a particular focus on exhaust tailpipe finishers and other decorative trims. TAJCO's products are engineered to enhance the aesthetic and functional appeal of vehicles, supporting car manufacturers worldwide.

With headquarters in Denmark and production and R&D facilities in Europe and Asia, TAJCO combines Danish design heritage with advanced manufacturing capabilities. Our operations are built on a foundation of innovation, quality, and sustainability, and we are committed to minimizing our environmental footprint while meeting the evolving needs of our customers and the industry.

Our business activities span the entire value chain from product design and engineering to manufacturing, assembly, and delivery. TAJCO is dedicated to integrating environmental responsibility into every aspect of our operations, including energy use, resource efficiency, and GHG emissions management.

This GHG inventory reflects TAJCO Group A/S's commitment to environmental stewardship and forms part of our broader sustainability strategy aimed at supporting the transition to a low-carbon economy.

This GHG Report covers all entities within the TAJCO Group A/S under its operational control. The entities included in the scope are:

- TAJCO Manufacturing Co. Ltd. (China, Ningbo)
- TAJCO Group A/S (Headquarters in Denmark)
- TAJCO Germany GmbH (Germany)
- TAJCO North America INC (United States)
- TAJCO Slovakia SRO (Slovakia)

2. Organisational boundaries

The greenhouse gas (GHG) emissions included in this report are consolidated using the **operational control approach** as defined by the GHG Protocol. Under this approach, TAJCO Group A/S accounts for 100% of the GHG emissions from operations, over which it

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has full authority to introduce and implement operating policies, regardless of equity share or financial ownership.

This method ensures that the emissions inventory accurately reflects the emissions from all facilities and activities where TAJCO could influence performance and implement emissions reduction strategies.

The reporting boundary includes all manufacturing, research and development, and administrative sites that fall under the operational control of TAJCO Group A/S during the reporting period

3. Reporting boundary

This chapter defines the reporting boundary applied in calculating and reporting TAJCO Group A/S's greenhouse gas (GHG) emissions. In line with the GHG Protocol Corporate Standard, the emissions are categorized into **Scope 1 (Direct)**, **Scope 2 (Indirect – Energy)**, and **Scope 3 (Other Indirect)** emissions.

3.1 Scope 1: Direct GHG Emissions

Scope 1 includes all direct GHG emissions from sources that are owned or controlled by TAJCO Group A/S. These emissions arise from on-site combustion of fuels and other industrial processes within TAJCO's operational control. For the reporting period, Scope 1 emissions include:

- Combustion of fuels for heating and production processes at TAJCO manufacturing facilities
- Fuel consumption from company-owned or controlled vehicles
- Emissions from stationary combustion sources (e.g., natural gas boilers, backup generators)
- Fugitive emissions, if applicable (e.g., refrigerants used in facility HVAC systems)

3.2 Scope 2: Indirect GHG Emissions from Energy

Scope 2 accounts for indirect GHG emissions from the generation of purchased electricity, steam, heating, and cooling consumed by TAJCO Group A/S. Although these emissions occur at the facility where the energy is generated, they are attributed to TAJCO due to its energy consumption.

For TAJCO, Scope 2 emissions include:

- Purchased electricity used in manufacturing and office facilities
- Purchased district heating or cooling, where applicable

TAJCO reports Scope 2 emissions using both:

- **Location-based method** (reflecting the average emissions intensity of grids where energy is consumed), and

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- **Market-based method** (reflecting emissions from electricity that TAJCO has explicitly chosen or contracted, such as green power or energy certificates).

3.3 Scope 3: Other Indirect GHG Emissions

Scope 3 emissions result from activities that occur in TAJCO's value chain but fall outside of its direct operational control. While not mandatory for reporting under the GHG Protocol Corporate Standard, TAJCO recognizes the importance of Scope 3 in understanding its full climate impact and driving sustainability across its supply chain.

The following Scope 3 categories are considered relevant and are either partially or fully assessed:

- **Purchased goods and services** – emissions from the production of raw materials and components sourced by TAJCO
- **Capital good**
- **Upstream transportation and distribution** – emissions from third-party logistics providers delivering goods to TAJCO facilities
- **Waste generated in operations** – emissions from the treatment and disposal of waste from TAJCO's facilities
- **Business travel** – emissions from flights, hotels, and other travel-related activities by TAJCO employees
- **Upstream Leased assets**
- **Downstream transportation and distribution** – emissions associated with the delivery of finished products to customers

A roadmap is in development for expanding the completeness and accuracy of Scope 3 data over time, with the goal of aligning with industry best practices and supporting TAJCO's broader sustainability strategy.

4. Scope of GHG Emissions

4.1 Scope 1: Direct GHG Emissions

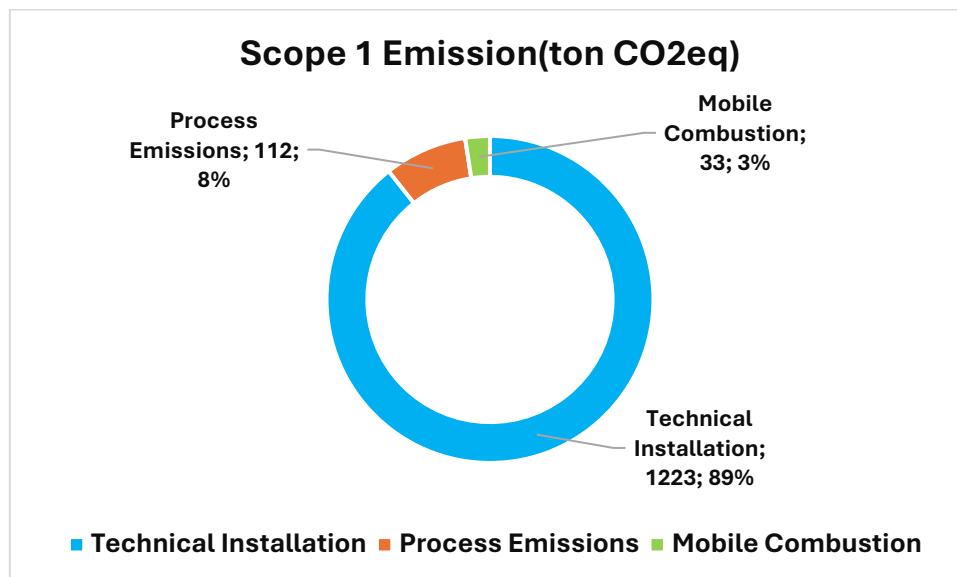
Scope 1 emissions originate from direct sources owned or controlled by the company. These include:

- **Stationary combustion:** Fuel consumption from boilers, furnaces, generators, etc.
- **Mobile combustion:** Fuel consumption from company-owned vehicles and fleet operations.
- **Process emissions:** Emissions from industrial or manufacturing processes (e.g., chemical production, cement manufacturing).
- **Fugitive emissions:** Unintended releases of GHGs from refrigeration, air conditioning, or industrial processes.

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TAJCO Group A/S

Group Wide Emissions



Scopes	Baseline emissions (tons CO ₂ eq)	2023 emissions (tons CO ₂ eq)	2024 emissions (tons CO ₂ eq)
Scope 1	1548	1046	1370
Technical Installations	1413	1028	1223.33
Process emissions	2	1	112.33
Volatile emissions	0	0	0
Mobile combustion	133	16	33.22

Breakdown by facility

TAJCO Manufacturing Co. Ltd.

Scopes	2020 Baseline emissions (tons CO ₂ eq)	2023 emissions (tons CO ₂ eq)	2024 emissions (tons CO ₂ eq)
Scope 1	1404	1031	1369,01
Technical Installations	1358	1028	1223.33
Process emissions	2	1	112.33
Volatile emissions	0	0	0
Mobile combustion	43	2	33.22

TAJCO Group A/S Denmark

Scopes	2020 Baseline emissions (tons CO2eq)	2023 emissions (tons CO2eq)	2024 emissions (tons CO2eq)
Scope 1	40	2,4	0
Technical Installations	0	0	0
Process emissions	0	0	0
Volatile emissions	0	0	0
Mobile combustion	40	2,4	0

TAJCO Germany GmbH

Scopes	2020 Baseline emissions (tons CO2eq)	2023 emissions (tons CO2eq)	2024 emissions (tons CO2eq)
Scope 1	36	11,8	0
Technical Installations	0	0	0
Process emissions	0	0	0
Volatile emissions	0	0	0
Mobile combustion	36	11,8	0

TAJCO North America INC

Scopes	2020 Baseline emissions (tons CO2eq)	2023 emissions (tons CO2eq)	2024 emissions (tons CO2eq)
Scope 1	7	0	0
Technical Installations	0	0	0
Process emissions	0	0	0
Volatile emissions	0	0	0
Mobile combustion	7	0	0

TAJCO Slovakia SRO

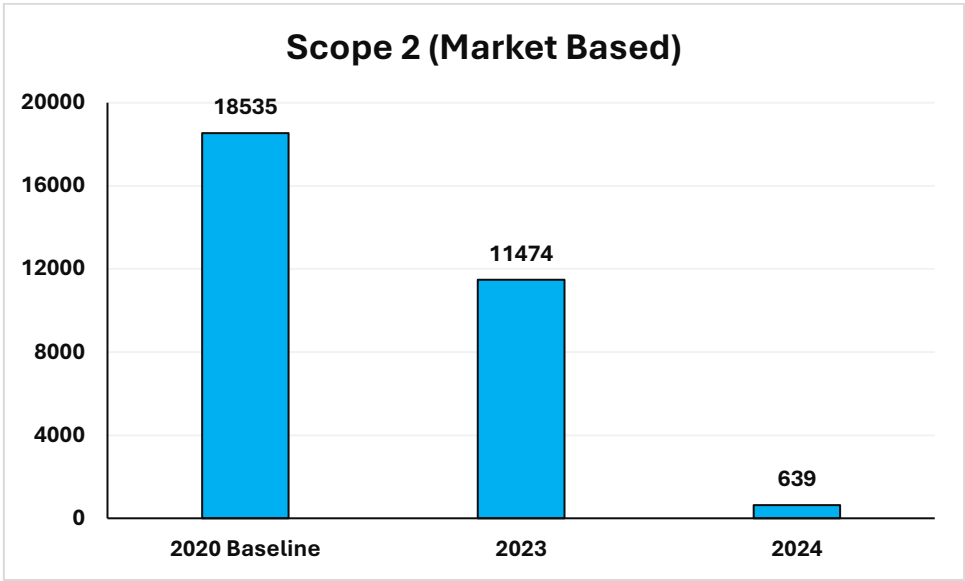
Scopes	2020 Baseline emissions (tons CO2eq)	2023 emissions (tons CO2eq)	2024 emissions (tons CO2eq)
Scope 1	97	0	0
Technical Installations	55	0	0
Process emissions	33	0	0
Volatile emissions	0	0	0
Mobile combustion	8	0	0

4.2 Scope 2: Indirect GHG Emissions from Purchased Energy

Scope 2 emissions stem from the consumption of purchased electricity, steam, heating, and cooling.

Scope 2 Emissions Summary:

Group Wide Emissions



	TAJCO Group A/S		
	2020 Baseline (tons CO2eq)	2023 (tons CO2eq)	2024(tons CO2eq)
Scope 2 (Market Based)	18534,8	11474,0	639,3
Scope 2 (Location Based)	4602,1		8276,7

Breakdown by facility

TAJCO Manufacturing Co. Ltd.

	2024 TAJCO Manufacturing Co. Ltd. Emissions (tons CO2eq)
Scope 2 (Market Based)	639

Scope 2 (Location Based)	8263.6
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TAJCO Group A/S Denmark

	2024 TAJCO Group A/S Denmark Emissions (tons CO2eq)
Scope 2 (Market Based)	0.07
Scope 2 (Location Based)	1.67

TAJCO Germany GmbH

	2024 TAJCO Germany GmbH Emissions (tons CO2eq)
Scope 2 (Market Based)	0.15
Scope 2 (Location Based)	11.40

TAJCO North America INC

	2024 TAJCO North America INC Emissions (tons CO2eq)
Scope 2 (Market Based)	0.00
Scope 2 (Location Based)	0.00

TAJCO Slovakia SRO

	2024 TAJCO Slovakia SRO Emissions (tons CO2eq)
Scope 2 (Market Based)	0.00
Scope 2 (Location Based)	0.00

4.3 Scope 3: Other Indirect Emissions

Scope 3 emissions arise from sources beyond the company's direct control but within its value chain.

List of Scope 3 emissions included in the inventory

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Upstream Emissions

- 1) Purchased goods and services
- 2) Capital goods
- 4) Upstream transportation and distribution
- 5) Waste generated in operations
- 6) Business travel
- 8) Upstream leased assets

Downstream Emissions

- 9) Downstream transportation and distribution
- 15) Investments

Tajco products are intermedia products and not designed by Tajco. Tajco develop their production in collaboration whit the client to meet the clients' specifications. Hence Tajco have a minimum influence on the further processing of the intermedia product. Other downstream activities are excluded from analysis since it is an intermedia product and the influence from Tajco is minimal.

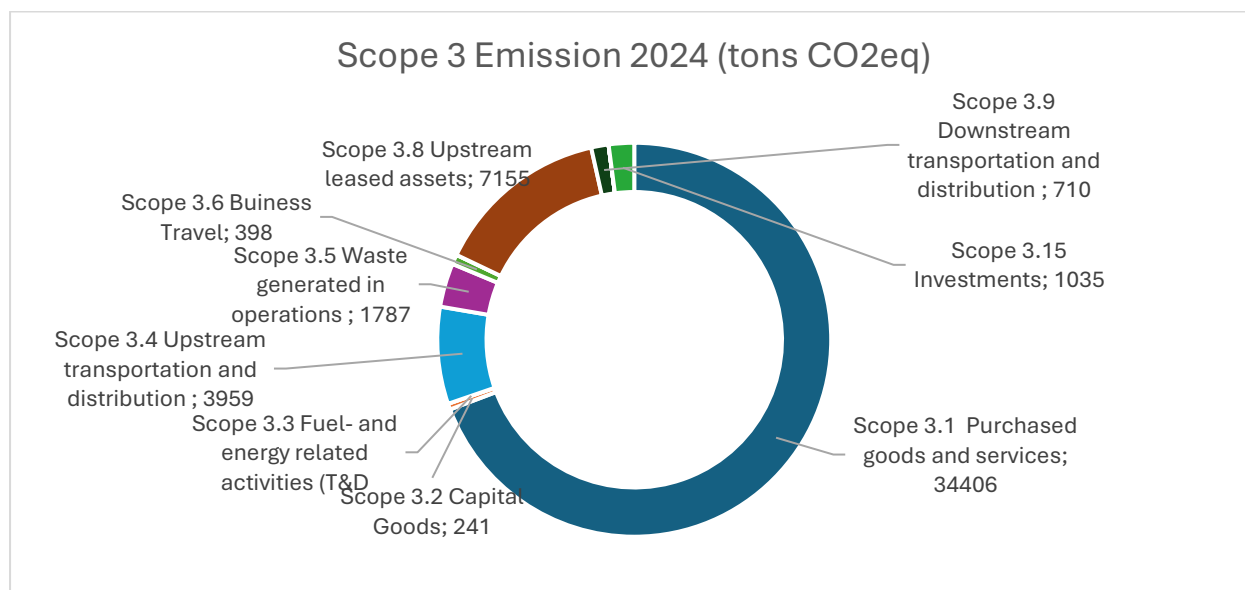
Omission categories are listed in table below:

- 3. Fuel and energy related activities (T&G)
- 7. Employee commuting
- 10. Processing of sold products
- 11. Use of sold products
- 12. End-of-life treatment of sold products
- 13. Downstream leased assets
- 14. Franchises

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Categories of Scope 3 Emissions:

Group wide emissions



Scope 3 Category		TAJCO Group A/S (tons CO ₂ eq)
Scope 3.1	Purchased goods and services	34406,5
Scope 3.2	Capital Goods	240,7
Scope 3.3	Fuel- and energy related activities (T&D)	0,0
Scope 3.4	Upstream transportation and distribution	3959,3
Scope 3.5	Waste generated in operations	1787,2
Scope 3.6	Business Travel	398,0
Scope 3.7	Employee commuting	0,0
Scope 3.8	Upstream leased assets	7155,1
Scope 3.9	Downstream transportation and distribution	709,6
Scope 3.10	Processing of sold products	N/A
Scope 3.11	Use of sold products	N/A
Scope 3.12	End-of-life treatment of sold products	N/A
Scope 3.13	Downstream leased assets	N/A
Scope 3.14	Franchises	N/A
Scope 3.15	Investments	1035,1
Total		49691,4

Breakdown by facility

TAJCO Manufacturing Co. Ltd.

Scope 3 Category		2024 TAJCO Manufacturing Co. Ltd. Emissions(tons CO ₂ eq)
Scope 3.1	Purchased goods and services	33805
Scope 3.2	Capital Goods	216
Scope 3.3	Fuel- and energy related activities (T&D)	0
Scope 3.4	Upstream transportation and distribution	0
Scope 3.5	Waste generated in operations	1787

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Scope 3.6	Business Travel	114
Scope 3.7	Employee commuting	0
Scope 3.8	Upstream leased assets	6706
Scope 3.9	Downstream transportation and distribution	510
Scope 3.10	Processing of sold products	N/A
Scope 3.11	Use of sold products	N/A
Scope 3.12	End-of-life treatment of sold products	N/A
Scope 3.13	Downstream leased assets	N/A
Scope 3.14	Franchises	N/A
Scope 3.15	Investments	952
	Total	44090

TAJCO Group A/S Denmark

Scope 3 Category		2024 TAJCO Group A/S Denmark Emissions(tons CO2eq)
Scope 3.1	Purchased goods and services	460
Scope 3.2	Capital Goods	24
Scope 3.3	Fuel- and energy related activities (T&D	0
Scope 3.4	Upstream transportation and distribution	3350
Scope 3.5	Waste generated in operations	0
Scope 3.6	Business Travel	115
Scope 3.7	Employee commuting	0
Scope 3.8	Upstream leased assets	212
Scope 3.9	Downstream transportation and distribution	0
Scope 3.10	Processing of sold products	N/A
Scope 3.11	Use of sold products	N/A
Scope 3.12	End-of-life treatment of sold products	N/A
Scope 3.13	Downstream leased assets	N/A
Scope 3.14	Franchises	N/A
Scope 3.15	Investments	56
	Total	4217

TAJCO Germany GmbH

Scope 3 Category		2024 TAJCO Germany GmbH Emissions(tons CO2eq)
Scope 3.1	Purchased goods and services	40
Scope 3.2	Capital Goods	0
Scope 3.3	Fuel- and energy related activities (T&D	0
Scope 3.4	Upstream transportation and distribution	0
Scope 3.5	Waste generated in operations	0
Scope 3.6	Business Travel	119
Scope 3.7	Employee commuting	0
Scope 3.8	Upstream leased assets	85
Scope 3.9	Downstream transportation and distribution	0
Scope 3.10	Processing of sold products	N/A
Scope 3.11	Use of sold products	N/A

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Scope 3.12	End-of-life treatment of sold products	N/A
Scope 3.13	Downstream leased assets	N/A
Scope 3.14	Franchises	N/A
Scope 3.15	Investments	19
	Total	263

TAJCO North America INC

Scope 3 Category		2024 TAJCO North America INC Emissions(tons CO2eq)
Scope 3.1	Purchased goods and services	58
Scope 3.2	Capital Goods	0
Scope 3.3	Fuel- and energy related activities (T&D	0
Scope 3.4	Upstream transportation and distribution	609
Scope 3.5	Waste generated in operations	0
Scope 3.6	Business Travel	45
Scope 3.7	Employee commuting	0
Scope 3.8	Upstream leased assets	105
Scope 3.9	Downstream transportation and distribution	199
Scope 3.10	Processing of sold products	N/A
Scope 3.11	Use of sold products	N/A
Scope 3.12	End-of-life treatment of sold products	N/A
Scope 3.13	Downstream leased assets	N/A
Scope 3.14	Franchises	N/A
Scope 3.15	Investments	7
	Total	1023

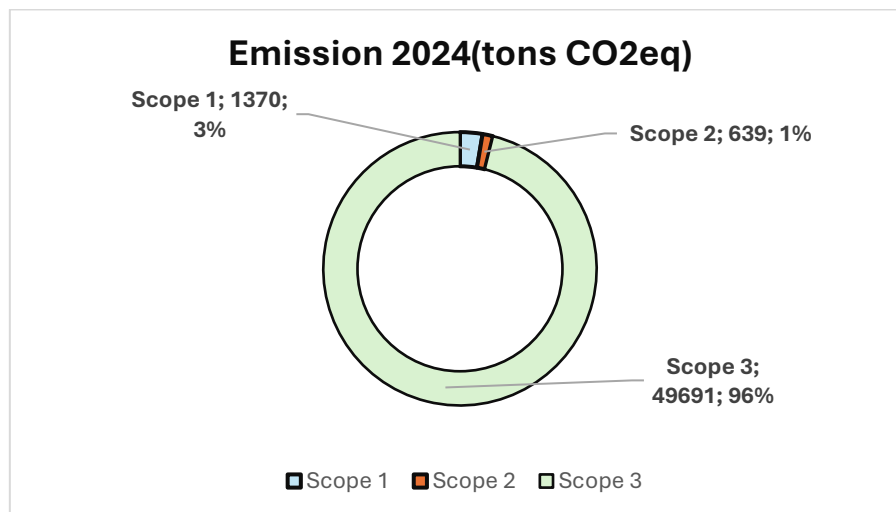
TAJCO Slovakia SRO

Scope 3 Category		2024 TAJCO Slovakia SRO Emissions(tons CO2eq)
Scope 3.1	Purchased goods and services	43
Scope 3.2	Capital Goods	0
Scope 3.3	Fuel- and energy related activities (T&D	0
Scope 3.4	Upstream transportation and distribution	0
Scope 3.5	Waste generated in operations	0
Scope 3.6	Business Travel	6
Scope 3.7	Employee commuting	0
Scope 3.8	Upstream leased assets	48
Scope 3.9	Downstream transportation and distribution	0
Scope 3.10	Processing of sold products	N/A
Scope 3.11	Use of sold products	N/A
Scope 3.12	End-of-life treatment of sold products	N/A
Scope 3.13	Downstream leased assets	N/A
Scope 3.14	Franchises	N/A
Scope 3.15	Investments	2
	Total	99

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4.4 GHG emissions across the value chain

Group wide emissions



Category	2024 Emissions(tons CO2eq)
Total GHG Emissions - Value Chain(Scope 1+2+3)	51701
Total GHG Emissions – Scope 3 (Downstream)	1745
Total GHG Emissions - Value Chain (Own Operations)	2009
Total GHG Emissions - Scope 3 (Upstream)	47947

Breakdown by facility

TAJCO Manufacturing Co. Ltd.

Category	2024 Emissions(tons CO2eq)
Total GHG Emissions - Value Chain (Scope 1+2+3)	46099
Total GHG Emissions - Scope 3 (Downstream)	1462
Total GHG Emissions - Value Chain (Own Operations)	2009
Total GHG Emissions - Scope 3 (Upstream)	42628

TAJCO Group A/S Denmark

Category	2024 Emissions(tons CO2eq)
Total GHG Emissions - Value Chain (Scope 1+2+3)	4217
Total GHG Emissions - Scope 3 (Downstream)	56
Total GHG Emissions - Value Chain (Own Operations)	0,1
Total GHG Emissions - Scope 3 (Upstream)	4161

TAJCO Germany GmbH

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Category	2024 Emissions(tons CO2eq)
Total GHG Emissions - Value Chain (Scope 1+2+3)	263
Total GHG Emissions - Scope 3 (Downstream)	19
Total GHG Emissions - Value Chain (Own Operations)	0,2
Total GHG Emissions - Scope 3 (Upstream)	244

TAJCO North America INC

Category	2024 Emissions(tons CO2eq)
Total GHG Emissions - Value Chain (Scope 1+2+3)	1023
Total GHG Emissions - Scope 3 (Downstream)	206
Total GHG Emissions - Value Chain (Own Operations)	0,0
Total GHG Emissions - Scope 3 (Upstream)	817

TAJCO Slovakia SRO

Category	2024 Emissions(tons CO2eq)
Total GHG Emissions - Value Chain (Scope 1+2+3)	99
Total GHG Emissions - Scope 3 (Downstream)	2
Total GHG Emissions - Value Chain (Own Operations)	0,0
Total GHG Emissions - Scope 3 (Upstream)	97

5. Methodology & Emission Factors

To ensure data accuracy and consistency, the following methodologies are applied:

- **Data Sources Used:** Utility bills, fleet fuel consumption records, supplier data, lifecycle analysis
- **Calculation Methodology:** GHG Protocol
- **Emission Factors Used:** IPCC, EPA, DEFRA, regional factors, supplier data, Exiobase

6. CSRD KPI

6.1 GHG removals and GHG mitigation projects financed through carbon credits

E1-7-58.(a)	Total Amount of GHG Removals and Storage	0	tCO ₂ e
E1-7-58.(a)	Total Amount of GHG Removals and Storage by Value Chain Stage		
E1-7-58.(a)	Total Amount of GHG Removals and Storage by Value Chain Stage : Downstream	0	tCO ₂ e
E1-7-58.(a)	Total Amount of GHG Removals and Storage by Value Chain Stage : Own Operations	0	tCO ₂ e

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E1-7-58.(a)	Total Amount of GHG Removals and Storage by Value Chain Stage : Upstream	0	tCO ₂ e
E1-7-AR 58.(f)	GHG Emissions Associated with Removal Activity	0	tCO ₂ e

6.2 Mitigation Projects financed by Carbon Credits

E1-7-59.(a)	Total Amount of Carbon Credits Outside Value Chain that are Verified Against Recognised Quality Standards and Cancelled	0	kgCO ₂ e
E1-7-59.(b)	Total Amount of Carbon Credits Outside Value Chain Planned to be Cancelled in Future	0	kgCO ₂ e
E1-7-AR 62.(a)	Percentage of Reduction Projects	0	%
E1-7-AR 62.(a)	Percentage of Removal Projects	0	%
E1-7-AR 62.(c)	Percentage for Recognised Quality Standard	0	%
E1-7-AR 62.(d)	Percentage Issued from Projects in the European Union	0	%
E1-7-AR 62.(e)	Percentage that Qualifies as Corresponding Adjustment	0	%

6.3 GHG Reversals

E1-7-AR 60.	GHG Reversals	0	tCO ₂ e
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7. Target Reduction Goals

TAJCO Group A/S has committed to the following targets:

- **Short-term target:** GHG emissions 2030 Targets
 - By 2030, we aim to achieve 90% carbon reduction for our Scope 1 + 2 greenhouse gas emissions
 - By 2030, we aim to reduce our Scope 3 greenhouse gas emissions by 30% compared to 2020.
- **Long-term target:** GHG emissions 2050 Targets
 - TAJCO's ambition to be climate neutral by 2050 in all Scopes

8. Conclusion & Next

This report is integral to TAJCO Group A/S's sustainability strategy. Moving forward, we aim to:

- Enhance data collection accuracy through automation
- Strengthen supplier engagement to minimize Scope 3 emissions
- Collect data for Employee commuting
- Conduct regular assessments and refine strategies accordingly

We are committed to continuous improvement and will provide annual updates on our progress.

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9. Acknowledgements

This GHG Report has been thoroughly reviewed and approved by



Signed by:

Christian Oberlechner

Vice President Engineering, Procurement, Quality and Sustainability

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